

**Midtown Improvement District**  
**FY 2024 Proposed O&M Budget**

	Actual Through 04/30/2023	Anticipated 05/2023 - 09/2023	Anticipated Total FY 2023	FY 2023 Adopted Budget	FY 2024 Proposed Budget
<b>Revenues</b>					
Developer Contributions	\$ 249,761.24	\$ 47,320.53	\$ 297,081.77	\$ 499,522.46	\$ 550,173.73
<b>Net Revenues</b>	<b>\$ 249,761.24</b>	<b>\$ 47,320.53</b>	<b>\$ 297,081.77</b>	<b>\$ 499,522.46</b>	<b>\$ 550,173.73</b>
<b>General &amp; Administrative Expenses</b>					
<b>Legislative</b>					
Supervisor Fees	\$ 600.00	\$ 1,000.00	\$ 1,600.00	\$ 4,800.00	\$ 4,800.00
<b>Financial &amp; Administrative</b>					
Public Officials' Liability Insurance	2,419.00	-	2,419.00	2,700.00	2,700.00
Trustee Services	-	-	-	7,500.00	7,500.00
Management	20,416.69	14,583.31	35,000.00	35,000.00	35,000.00
Engineering	1,579.54	1,128.25	2,707.79	10,000.00	17,500.00
Disclosure	-	-	-	5,000.00	5,000.00
Property Appraiser	-	-	-	2,000.00	2,000.00
District Counsel	5,570.32	3,978.80	9,549.12	30,000.00	30,000.00
Assessment Administration	-	-	-	7,500.00	7,500.00
Reamortization Schedules	-	-	-	250.00	250.00
Audit	-	3,800.00	3,800.00	6,000.00	6,000.00
Arbitrage Calculation	-	-	-	500.00	500.00
Travel and Per Diem	-	125.00	125.00	300.00	300.00
Telephone	-	-	-	25.00	25.00
Postage & Shipping	2.40	1.70	4.10	1,000.00	1,000.00
Copies	-	-	-	1,500.00	1,500.00
Legal Advertising	2,093.51	1,495.35	3,588.86	7,500.00	7,500.00
Bank Fees	-	-	-	360.00	360.00
Miscellaneous	300.00	214.30	514.30	5,000.00	5,000.00
Meeting Room	96.38	68.85	165.23	400.00	800.00
Office Supplies	-	-	-	250.00	270.00
Property Taxes	-	-	-	1,000.00	-
Web Site Maintenance	2,020.00	1,400.00	3,420.00	3,250.00	3,250.00
Holiday Decorations	400.00	-	400.00	2,000.00	500.00
Dues, Licenses, and Fees	175.00	-	175.00	250.00	175.00
<b>Total General &amp; Administrative Expenses</b>	<b>\$ 35,672.84</b>	<b>\$ 27,795.56</b>	<b>\$ 63,468.40</b>	<b>\$ 134,085.00</b>	<b>\$ 139,430.00</b>

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<b><u>Field Operations</u></b>					
<b>Electric Utility Services</b>					
Electric	\$ 347.61	\$ 248.30	\$ 595.91	\$ 4,560.00	\$ 4,560.00
<b>Water-Sewer Combination Services</b>					
Water Reclaimed	2,103.99	1,502.85	3,606.84	19,000.00	19,000.00
<b>Other Physical Environment</b>					
General Insurance	2,956.00	-	2,956.00	3,300.00	3,300.00
Property & Casualty Insurance	220.00	-	220.00	250.00	250.00
Other Insurance	-	-	-	100.00	100.00
Irrigation Repairs	4,859.88	3,471.35	8,331.23	20,900.00	20,900.00
Landscaping Maintenance & Material	60,940.74	43,529.10	104,469.84	176,315.00	206,315.00
Tree Trimming	-	3,166.65	3,166.65	7,600.00	10,500.00
Flower & Plant Replacement	11,100.70	4,099.30	15,200.00	15,200.00	15,200.00
Contingency	761.56	543.95	1,305.51	9,000.00	20,000.00
Pest Control	-	1,200.00	1,200.00	1,200.00	1,200.00
<b>Interchange Maintenance Expenses</b>					
IME - Aquatics Maintenance	701.33	500.95	1,202.28	1,272.00	1,272.00
IME - Irrigation Repairs	442.20	315.85	758.05	1,200.00	1,200.00
IME - Landscaping	19,278.42	13,770.30	33,048.72	33,048.72	34,455.00
IME - Landscape Improvements	-	2,000.00	2,000.00	4,800.00	4,800.00
IME - Lighting	169.60	121.15	290.75	480.00	480.00
IME - Miscellaneous	247.79	177.00	424.79	2,400.00	2,400.00
IME - Water Reclaimed	209.97	150.00	359.97	600.00	600.00
<b>Road &amp; Street Facilities</b>					
Entry and Wall Maintenance	440.00	314.30	754.30	1,140.00	1,140.00
Hardscape Maintenance	-	625.00	625.00	1,500.00	1,500.00
Streetlights	17,205.32	12,289.50	29,494.82	37,500.00	37,500.00
Accent Lighting	-	316.65	316.65	760.00	760.00
<b>Parks &amp; Recreation</b>					
Personnel Leasing Agreement	7,979.93	5,699.95	13,679.88	13,680.00	13,680.00
<b>Reserves</b>					
Infrastructure Capital Reserve	-	8,436.00	8,436.00	8,436.00	8,436.00
Interchange Maintenance Reserve	-	1,195.73	1,195.73	1,195.73	1,195.73
<b>Total Field Operations Expenses</b>	<b>\$ 129,965.04</b>	<b>\$ 103,673.88</b>	<b>\$ 233,638.92</b>	<b>\$ 365,437.46</b>	<b>\$ 410,743.73</b>
<b>Total Expenses</b>	<b>\$ 165,637.88</b>	<b>\$ 131,469.44</b>	<b>\$ 297,107.32</b>	<b>\$ 499,522.46</b>	<b>\$ 550,173.73</b>
<b>Income (Loss) from Operations</b>	<b>\$ 84,123.36</b>	<b>\$ (84,148.91)</b>	<b>\$ (25.55)</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>Other Income (Expense)</u></b>					
Interest Income	\$ 14.90	\$ 10.65	\$ 25.55	\$ -	\$ -
<b>Total Other Income (Expense)</b>	<b>\$ 14.90</b>	<b>\$ 10.65</b>	<b>\$ 25.55</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Income (Loss)</b>	<b>\$ 84,138.26</b>	<b>\$ (84,138.26)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>