

Midtown Improvement District

3501 Quadrangle Boulevard, Suite 270, Orlando, FL 32817; Phone: 407-723-5900

The following is the proposed agenda for the upcoming Meeting of the Board of Supervisors for the Midtown Improvement District ("District"), scheduled to be held at **3:30 p.m. on Tuesday, July 18, 2023, at Courtyard Orlando Lake Nona, 6955 Lake Nona Blvd., Orlando, FL 32827**. A quorum will be confirmed prior to the start of the meeting.

District Staff, please use the following information to join via the computer or the conference line:

Phone: 1-844-621-3956

Computer: pfmgroup.webex.com

Participant Code: 796 580 192#

BOARD OF SUPERVISORS' MEETING AGENDA

Organizational Matters

- Roll Call to Confirm Quorum
- Public Comment Period
- 1. **Consideration of the Minutes of the June 20, 2023, Board of Supervisors' Meeting**
- 2. **Consideration of Resolution 2023-05, Approving an Annual Meeting Schedule for Fiscal Year 2024**

Business Matters

3. **Ratification of Payment Authorization Nos. 86 – 88**
4. **Recommendation of Work Authorization/Proposed Services (*if applicable*)**
5. **Review of District's Financials**

Other Business

- A. Staff Reports
 1. District Counsel
 2. District Manager
 3. District Engineer
 4. Construction Supervisor
 5. Landscape Supervisor
 6. Irrigation Supervisor
- B. Supervisor Requests

Adjournment



Midtown Improvement District

**Minutes of the June 20, 2023,
Board of Supervisor's Meeting**

**MIDTOWN IMPROVEMENT DISTRICT
BOARD OF SUPERVISORS' MEETING MINUTES**

FIRST ORDER OF BUSINESS

Roll Call to Confirm a Quorum

The Board of Supervisors' Meeting for the Midtown Improvement District was called to order on Tuesday, June 20, 2023, at 3:46 p.m. at the Courtyard Orlando Lake Nona, 6955 Lake Nona Blvd., Orlando, FL 32827.

Present:

Richard Levey	Chairman
Rob Adams	Vice Chairman
Damon Ventura	Assistant Secretary
Brent Schademan	Assistant Secretary
Julie Salvo	Assistant Secretary

Also Attending:

Jennifer Walden	PFM	
Lynne Mullins	PFM	
Jorge Jimenez	PFM	(via phone)
Amanda Lane	PFM	(via phone)
Tucker Mackie	Kutak Rock	
Ryan Dugan	Kutak Rock	(via phone)
Jeffrey Newton	Donald W. McIntosh Associates	
Matt McDermott	Construction Committee Member	
Katie Harmer	Berman	
Samantha Sharenow	Berman	(via phone)
Chris Wilson	Tavistock	

SECOND ORDER OF BUSINESS

Public Comment Period

Dr. Levey called for public comments and noted there was no one in attendance from the public.

THIRD ORDER OF BUSINESS

**Consideration of the Minutes of the
May 9, 2023, Board of Supervisors'
Meeting**

The Board reviewed the minutes of the May 9, 2023, Board of Supervisors' Meeting.

On motion by Mr. Schademan, seconded by Mr. Ventura, with all in favor, the Board of Supervisors for the Midtown Improvement District approved the Minutes of the May 9, 2023, Board of Supervisors' Meeting.

FOURTH ORDER OF BUSINESS

**Consideration of Resolution 2023-04,
Extending Terms of Office**

Ms. Walden stated this Resolution extends the current terms of the Board Members by one year so they will expire in even years to coincide with the State and local general election cycle. Seat 3, held by Rob Adams, Seat 4, held by Julie Salvo, and Seat 5, held by Brent Schademan, will all extend their expiration date to November of 2024 and Seat 1, held by Richard Levey, and Seat 2, held by Damon Ventura, will both extend their expiration date to November of 2026.

On motion by Mr. Adams, seconded by Mr. Schademan, with all in favor, the Board of Supervisors for the Midtown Improvement District approved Resolution 2023-04, Extending Terms of Office.

FIFTH ORDER OF BUSINESS

**Discussion of Construction
Committee Member Vacancy**

Ms. Walden noted that Larry Kaufmann provided his resignation after the Construction Committee meeting that took place on Thursday, June 15, 2023. The recommendation is to fill the seat with David Beyer. She added that the sister Districts approved this at their meetings earlier today.

On motion by Mr. Ventura, seconded by Mr. Adams, with all in favor, the Board of Supervisors for the Midtown Improvement District approved filling the vacant seat on the Construction Committee with David Beyer.

SIXTH ORDER OF BUSINESS

**Consideration of Non-Ad Valorem
Assessment Administration
Agreement with Orange County
Property Appraiser**

Ms. Walden explained that this is a standard agreement that the District signs each year with the Property Appraiser for their services related to the tax roll.

On motion by Mr. Schademan, seconded by Ms. Salvo, with all in favor, the Board of Supervisors for the Midtown Improvement District approved the Non-Ad Valorem Assessment Administration Agreement with Orange County Property Appraiser.

SEVENTH ORDER OF BUSINESS

**Review and Acceptance of Fiscal
Year 2022 Audit**

Ms. Walden stated District staff has reviewed and provided comments for the Fiscal Year 2022 Audit, and those comments were incorporated into the final version provided today. This was a standard and clean audit, and there were no deficiencies in internal controls that would be considered material weaknesses.

On motion by Mr. Schademan, seconded by Mr. Ventura, with all in favor, the Board of Supervisors for the Midtown Improvement District accepted the Fiscal Year 2022 Audit.

EIGHTH ORDER OF BUSINESS

Presentation of the Public Facilities Report

Mr. Newton explained this item is a requirement under Florida Statutes, and the report must outline what the District has done to date and what is planned for the next seven years. He added this is the initial report and the report is to be updated every seven years.

On motion by Mr. Ventura, seconded by Mr. Schademan, with all in favor, the Board of Supervisors for the Midtown Improvement District accepted the Public Facilities Report.

NINTH ORDER OF BUSINESS

Ratification of Payment Authorization Nos. 80 – 85

Ms. Walden noted that these Payment Authorizations have been approved and need to be ratified by the Board.

On motion by Mr. Adams, seconded by Ms. Salvo, with all in favor, the Board of Supervisors for the Midtown Improvement District ratified Payment Authorization Nos. 80 – 85.

TENTH ORDER OF BUSINESS

Recommendation of Work Authorization/Proposed Services

Ms. Walden stated there were no Work Authorizations.

ELEVENTH ORDER OF BUSINESS

Review of District's Financials

Ms. Walden noted these are the financials through the end of May. The District has spent \$196,000.00 of the budget of just under \$500,000.00, so the District has spent 39% of the adopted budget so far.

TWELFTH ORDER OF BUSINESS

Staff Reports

District Counsel – No report.

District Manager – Ms. Walden noted that the next meeting is scheduled for Tuesday, July 18, 2023.

District Engineer – Mr. Newton reviewed the Construction Status Memorandum (Minutes Exhibit A).

For Centerline Drive Segment F, the certificate of completion from the City was received, and the contract is being closed out with Jr. Davis.

For Centerline Drive Segments C & D, the Developer has asked that the project award continue to be deferred. As such, there is no current action for the Board.

Construction Supervisor – No report.

Landscape Supervisor – No report.

Irrigation Supervisor – No report.

THIRTEENTH ORDER OF BUSINESS

Supervisor Requests

There were no Supervisor requests.

FOURTEENTH ORDER OF BUSINESS

Adjournment

On motion by Mr. Schademan, seconded by Mr. Ventura, with all in favor, the June 20, 2023, Meeting of the Board of Supervisors for the Midtown Improvement District was adjourned.

Secretary/Assistant Secretary

Chair/Vice Chair



MEMORANDUM

DONALD W. MCINTOSH ASSOCIATES, INC.

DATE: June 20, 2023
TO: Midtown Improvement District Board of Supervisors
FROM: Donald W. McIntosh Associates, Inc. District Engineer
RE: Construction Contract Status

Dear Board Members,

Please accept this correspondence as a current summary of our construction contract status. Listed below by project is a brief summary of recent contract activity.

CIVIL ENGINEERS

Centerline Drive Segment F – Jr. Davis Construction Company, Inc.:

(Note: this construction project is being managed by Poitras East CDD)

LAND PLANNERS

Construction Status: The Certificate of Completion was issued by the City of Orlando on 5/25/23. ODP reconciliation and contract close-out is in process with PECDD.

SURVEYORS

Change Order (C.O.) Status: None.

Recommended Motion: None.

Centerline Drive Segments C & D:

Construction Status: Bids for this project were received on 4/28/23. The Developer has requested that this project be deferred for 60-90 days.

Change Order (C.O.) Status: None.

Recommended Motion: None.

Should there be any questions, please do not hesitate to call.

2200 Park Ave. North

Thank you.

Winter Park, FL

c: Larry Kaufmann
Matt McDermott
Chris Wilson
Dan Young
Hudson Larson
Tarek Fahmy

32789-2355

Fax 407-644-8318

407-644-4068

Midtown Improvement District

**Resolution 2023-05,
Approving an Annual Meeting Schedule for Fiscal Year 2024**

RESOLUTION 2023-05

**A RESOLUTION OF THE MIDTOWN IMPROVEMENT DISTRICT
DESIGNATING DATES, TIMES AND LOCATIONS FOR REGULAR
MEETINGS OF THE BOARD OF SUPERVISORS OF THE DISTRICT
AND PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, the Midtown Improvement District (“**District**”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being entirely situated in the City of Orlando, Florida; and

WHEREAS, the Board of Supervisors of the District (“**Board**”) is statutorily authorized to exercise the powers granted to the District; and

WHEREAS, all meetings of the Board shall be open to the public and governed by the provisions of Chapter 286, *Florida Statutes*; and

WHEREAS, the Board is statutorily required to file annually, with the local governing authority and the Florida Department of Economic Opportunity (“**DEO**”), a schedule of its regular meetings.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF
SUPERVISORS OF THE MIDTOWN IMPROVEMENT DISTRICT:**

1. **ADOPTING REGULAR MEETING SCHEDULE.** Regular meetings of the District’s Board shall be held as provided on the schedule attached hereto as **Exhibit A**.
2. **FILING REQUIREMENT.** In accordance with Section 189.015(1), *Florida Statutes*, the District’s Secretary is hereby directed to file this Resolution with DEO.
3. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 18th day of July, 2023.

ATTEST:

MIDTOWN IMPROVEMENT DISTRICT

Secretary/Assistant Secretary

Chairperson

EXHIBIT A

**Midtown Improvement District
Fiscal Year 2022-2023**

The Board of Supervisors of the Midtown Improvement District will hold its meetings for the Fiscal Year 2024 at the Courtyard Orlando Lake Nona, 6955 Lake Nona Blvd., Orlando, Florida 32827 at 3:30 p.m. on the third Tuesday of each month unless otherwise noted below.

October 17, 2023
November 14, 2023
December 12, 2023
January 16, 2024
February 20, 2024
March 12, 2024
April 16, 2024
May 21, 2024
June 18, 2024
July 16, 2024
August 20, 2024
September 17, 2024

**Construction Committee of the Boggy Creek, Greenway, Midtown & Myrtle Creek
Improvement Districts and the Poitras East Community Development District
Fiscal Year 2023-2024**

The Construction Committee of the Boggy Creek, Greenway, Midtown and Myrtle Creek Improvement Districts and the Poitras East Community Development District will be meeting for the Fiscal Year 2024 in the office of Tavistock Development Company, 6900 Tavistock Lakes Blvd #200, Orlando, FL 32827 at 3:30 p.m. each month as follows:

October 12, 2023
November 9, 2023
December 14, 2023
January 11, 2024
February 8, 2024
March 14, 2024
April 11, 2024
May 9, 2024
June 13, 2024
July 11, 2024
August 8, 2024
September 12, 2024

Midtown Improvement District


**Payment Authorizations
Nos. 86 - 88**


MIDTOWN IMPROVEMENT DISTRICT

Payment Authorization #086

6/9/2023

Item No.	Payee	Invoice Number	General Fund
1	Boggy Creek Improvement District May ICM Expenses	ICM2023-08	\$ 2,900.91
2	BrightView Landscape Services June Landscaping	8429112	\$ 5,554.98
3	Donald W McIntosh Associates Public Facilities Report Preparation Services Through 05/19/2023 Engineering Services Through 05/19/2023	44248 44250	\$ 3,000.00 \$ 571.02
4	OUC Acct: 5032993173 ; Service 05/02/2023 - 06/01/2023	--	\$ 3,617.78
5	PFM Group Consulting May Billable Expenses DM Fee: June 2023 April Reimbursables May Reimbursables	125184 DM-06-2023-31 OE-EXP-05-2023-32 OE-EXP-06-2023-26	\$ 64.25 \$ 2,916.67 \$ 1.20 \$ 1.20
6	VGlobalTech June Website Maintenance	5072	\$ 160.00
TOTAL			\$ 18,788.01


Secretary/Assistant Secretary


Chairperson


6/13/23

Midtown Improvement District
c/o PFM Group Consulting
3501 Quadrangle Boulevard, Ste. 270
Orlando, FL 32817
LaneA@pfm.com // (407) 723-5925

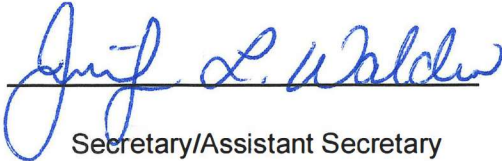
RECEIVED
By Amanda Lane at 9:18 am, Jun 13, 2023

MIDTOWN IMPROVEMENT DISTRICT

Payment Authorization #087

6/23/2023

Item No.	Payee	Invoice Number	General Fund
1	Supervisor Fees - 06/20/2023 Meeting Richard Levey	--	\$ 200.00
TOTAL			\$ 200.00


Secretary/Assistant Secretary


Chairperson

RECEIVED

By Amanda Lane at 6:17 pm, Jun 26, 2023

Midtown Improvement District
c/o PFM Group Consulting
3501 Quadrangle Boulevard, Ste. 270
Orlando, FL 32817
LaneA@pfm.com // (407) 723-5925

Daniel J. Young

Digitally signed by Daniel J.
Young
DN: C=US,
E=dan.young@tavistock.com,
O=Tavistock Development Co.,
CN=Daniel J. Young
Date: 2023.06.26
08:48:49-04'00'

MIDTOWN IMPROVEMENT DISTRICT

Payment Authorization #088

6/30/2023

Item No.	Payee	Invoice Number	General Fund
1	BrightView Landscape Services		
	Irrigation Repair: Replaced Valve by Timer 18	8422258	\$ 350.00
	Irrigation Repair: Replaced Timer 18	8452165	\$ 1,066.73
2	Orlando Sentinel		
	Legal Advertising on 06/12/2023 (Ad: 7438533)	OSC74830002	\$ 223.25

TOTAL \$ 1,639.98


Secretary/Assistant Secretary


Chairperson

Midtown Improvement District
c/o PFM Group Consulting
3501 Quadrangle Boulevard, Ste. 270
Orlando, FL 32817
LaneA@pfm.com // (407) 723-5925

RECEIVED

By Amanda Lane at 10:45 am, Jul 05, 2023

Daniel J. Young

Digitally signed by Daniel J. Young
DN: C=US,
E=dan.young@tavisstock.com,
CN=Tavisstock Development Co.,
CN=Daniel J. Young
Date: 2023.07.04
07:02:31-0400

Midtown Improvement District

**Work Authorization/Proposed Services
*(if applicable)***

Midtown Improvement District

District's Financials

Midtown Improvement District
Statement of Financial Position
As of 6/30/2023

	General Fund	Capital Projects Fund	Total
<u>Assets</u>			
<u>Current Assets</u>			
General Checking Account	\$606,610.49		\$606,610.49
Infrastructure Capital Reserve	8,436.90		8,436.90
Interchange Maintenance Reserve	1,195.87		1,195.87
Accounts Receivable - Due from Developer		\$8,805.25	8,805.25
Due From Other Funds		549,409.17	549,409.17
Total Current Assets	\$616,243.26	\$558,214.42	\$1,174,457.68
Total Assets	\$616,243.26	\$558,214.42	\$1,174,457.68
<u>Liabilities and Net Assets</u>			
<u>Current Liabilities</u>			
Accounts Payable	\$18,400.13		\$18,400.13
Due To Other Funds	549,409.17		549,409.17
Due To Other Governmental Units	6,057.66		6,057.66
Accounts Payable		\$558,214.42	558,214.42
Retainage Payable		114,868.45	114,868.45
Deferred Revenue		8,805.25	8,805.25
Total Current Liabilities	\$573,866.96	\$681,888.12	\$1,255,755.08
Total Liabilities	\$573,866.96	\$681,888.12	\$1,255,755.08
<u>Net Assets</u>			
Net Assets - General Government	\$0.55		\$0.55
Current Year Net Assets - General Government	42,375.75		42,375.75
Net Assets, Unrestricted		(\$353,854.94)	(353,854.94)
Current Year Net Assets, Unrestricted		230,181.24	230,181.24
Total Net Assets	\$42,376.30	(\$123,673.70)	(\$81,297.40)
Total Liabilities and Net Assets	\$616,243.26	\$558,214.42	\$1,174,457.68

Midtown Improvement District
Statement of Activities
As of 6/30/2023

	General Fund	Capital Projects Fund	Total
<u>Revenues</u>			
Developer Contributions	\$266,092.42		\$266,092.42
Developer Contributions		\$1,541,878.64	1,541,878.64
Developer Advance		345,773.18	345,773.18
Total Revenues	<u>\$266,092.42</u>	<u>\$1,887,651.82</u>	<u>\$2,153,744.24</u>
<u>Expenses</u>			
Supervisor Fees	\$800.00		\$800.00
Public Officials' Liability Insurance	2,419.00		2,419.00
Management	26,250.03		26,250.03
Engineering	5,654.08		5,654.08
District Counsel	7,598.89		7,598.89
Audit	1,500.00		1,500.00
Postage & Shipping	4.80		4.80
Legal Advertising	2,536.26		2,536.26
Miscellaneous	300.00		300.00
Meeting Room	212.03		212.03
Office Supplies	265.00		265.00
Web Site Maintenance	2,340.00		2,340.00
Holiday Decorations	400.00		400.00
Dues, Licenses, and Fees	175.00		175.00
Electric	465.08		465.08
Water Reclaimed	3,958.98		3,958.98
General Insurance	2,956.00		2,956.00
Property & Casualty	220.00		220.00
Irrigation	6,276.61		6,276.61
Landscaping Maintenance & Material	78,352.38		78,352.38
Tree Trimming	7,600.00		7,600.00
Flower & Plant Replacement	11,100.70		11,100.70
Contingency	1,595.27		1,595.27
IME - Aquatics Maintenance	901.71		901.71
IME - Irrigation	699.30		699.30
IME - Landscaping	24,786.54		24,786.54
IME - Lighting	218.86		218.86
IME - Miscellaneous	247.79		247.79
IME - Water Reclaimed	252.77		252.77
Entry and Wall Maintenance	440.00		440.00
Streetlights	22,951.44		22,951.44
Personnel Leasing Agreement	10,259.91		10,259.91

Midtown Improvement District
Statement of Activities
As of 6/30/2023

	General Fund	Capital Projects Fund	Total
Engineering		\$37,353.52	37,353.52
District Counsel		203.00	203.00
Legal Advertising		448.20	448.20
Landscaping Maintenance & Material		9,791.66	9,791.66
Contingency		1,609,674.20	1,609,674.20
Total Expenses	\$223,738.43	\$1,657,470.58	\$1,881,209.01
 <u>Other Revenues (Expenses) & Gains (Losses)</u>			
Interest Income	\$21.76		\$21.76
Total Other Revenues (Expenses) & Gains (Losses)	\$21.76	\$0.00	\$21.76
Change In Net Assets	\$42,375.75	\$230,181.24	\$272,556.99
Net Assets At Beginning Of Year	\$0.55	(\$353,854.94)	(\$353,854.39)
Net Assets At End Of Year	\$42,376.30	(\$123,673.70)	(\$81,297.40)

Midtown Improvement District
 Budget to Actual
 For the Month Ending 6/30/2023

	Actual	Budget	Variance	FY 2023 Adopted Budget	Percentage Spent
Revenues					
Developer Contributions	\$ 266,092.42	\$ 374,641.84	\$ (108,549.42)	\$ 499,522.46	53.27%
Net Revenues	\$ 266,092.42	\$ 374,641.84	\$ (108,549.42)	\$ 499,522.46	53.27%
General & Administrative Expenses					
Legislative					
Supervisor Fees	\$ 800.00	\$ 3,600.00	\$ (2,800.00)	\$ 4,800.00	16.67%
Financial & Administrative					
Public Officials' Liability Insurance	2,419.00	2,025.00	394.00	2,700.00	89.59%
Trustee Services	-	5,625.00	(5,625.00)	7,500.00	0.00%
Management	26,250.03	26,250.00	0.03	35,000.00	75.00%
Engineering	5,654.08	7,500.00	(1,845.92)	10,000.00	56.54%
Disclosure	-	3,750.00	(3,750.00)	5,000.00	0.00%
Property Appraiser	-	1,500.00	(1,500.00)	2,000.00	0.00%
District Counsel	7,598.89	22,500.00	(14,901.11)	30,000.00	25.33%
Assessment Administration	-	5,625.00	(5,625.00)	7,500.00	0.00%
Reamortization Schedules	-	187.50	(187.50)	250.00	0.00%
Audit	1,500.00	4,500.00	(3,000.00)	6,000.00	25.00%
Arbitrage Calculation	-	375.00	(375.00)	500.00	0.00%
Travel and Per Diem	-	225.00	(225.00)	300.00	0.00%
Telephone	-	18.75	(18.75)	25.00	0.00%
Postage & Shipping	4.80	750.00	(745.20)	1,000.00	0.48%
Copies	-	1,125.00	(1,125.00)	1,500.00	0.00%
Legal Advertising	2,536.26	5,625.00	(3,088.74)	7,500.00	33.82%
Bank Fees	-	270.00	(270.00)	360.00	0.00%
Miscellaneous	300.00	3,750.00	(3,450.00)	5,000.00	6.00%
Meeting Room	212.03	300.00	(87.97)	400.00	53.01%
Office Supplies	265.00	187.50	77.50	250.00	106.00%
Property Taxes	-	750.00	(750.00)	1,000.00	0.00%
Web Site Maintenance	2,340.00	2,437.50	(97.50)	3,250.00	72.00%
Holiday Decorations	400.00	1,500.00	(1,100.00)	2,000.00	20.00%
Dues, Licenses, and Fees	175.00	187.50	(12.50)	250.00	70.00%
Total General & Administrative Expenses	\$ 50,455.09	\$ 100,563.75	\$ (50,108.66)	\$ 134,085.00	37.63%

Midtown Improvement District
 Budget to Actual
 For the Month Ending 6/30/2023

	Actual	Budget	Variance	FY 2023 Adopted Budget	Percentage Spent
<u>Field Operations</u>					
Electric Utility Services					
Electric	\$ 465.08	\$ 3,420.00	\$ (2,954.92)	\$ 4,560.00	10.20%
Water-Sewer Combination Services					
Water Reclaimed	3,958.98	14,250.00	(10,291.02)	19,000.00	20.84%
Other Physical Environment					
General Insurance	2,956.00	2,475.00	481.00	3,300.00	89.58%
Property & Casualty Insurance	220.00	187.50	32.50	250.00	88.00%
Other Insurance	-	75.00	(75.00)	100.00	0.00%
Irrigation Repairs	6,276.61	15,675.00	(9,398.39)	20,900.00	30.03%
Landscaping Maintenance & Material	78,352.38	132,236.25	(53,883.87)	176,315.00	44.44%
Tree Trimming	7,600.00	5,700.00	1,900.00	7,600.00	100.00%
Flower & Plant Replacement	11,100.70	11,400.00	(299.30)	15,200.00	73.03%
Contingency	1,595.27	6,750.00	(5,154.73)	9,000.00	17.73%
Pest Control	-	900.00	(900.00)	1,200.00	0.00%
Interchange Maintenance Expenses					
IME - Aquatics Maintenance	901.71	954.00	(52.29)	1,272.00	70.89%
IME - Irrigation Repairs	699.30	900.00	(200.70)	1,200.00	58.28%
IME - Landscaping	24,786.54	24,786.54	-	33,048.72	75.00%
IME - Landscape Improvements	-	3,600.00	(3,600.00)	4,800.00	0.00%
IME - Lighting	218.86	360.00	(141.14)	480.00	45.60%
IME - Miscellaneous	247.79	1,800.00	(1,552.21)	2,400.00	10.32%
IME - Water Reclaimed	252.77	450.00	(197.23)	600.00	42.13%
Road & Street Facilities					
Entry and Wall Maintenance	440.00	855.00	(415.00)	1,140.00	38.60%
Hardscape Maintenance	-	1,125.00	(1,125.00)	1,500.00	0.00%
Streetlights	22,951.44	28,125.00	(5,173.56)	37,500.00	61.20%
Accent Lighting	-	570.00	(570.00)	760.00	0.00%
Parks & Recreation					
Personnel Leasing Agreement	10,259.91	10,260.00	(0.09)	13,680.00	75.00%
Reserves					
Infrastructure Capital Reserve	-	6,327.00	(6,327.00)	8,436.00	0.00%
Interchange Maintenance Reserve	-	896.80	(896.80)	1,195.73	0.00%
Total Field Operations Expenses	\$ 173,283.34	\$ 274,078.09	\$ (100,794.75)	\$ 365,437.46	47.42%
Total Expenses	\$ 223,738.43	\$ 374,641.84	\$ (150,903.41)	\$ 499,522.46	44.79%
Income (Loss) from Operations	\$ 42,353.99	\$ -	\$ 42,353.99	\$ -	
<u>Other Income (Expense)</u>					
Interest Income	\$ 21.76	\$ -	\$ 21.76	\$ -	
Total Other Income (Expense)	\$ 21.76	\$ -	\$ 21.76	\$ -	
Net Income (Loss)	\$ 42,375.75	\$ -	\$ 42,375.75	\$ -	